

****ARTICLE IV, Section 1, Revised 03/11/2014****

ARTICLE IV

Section 1. The Board of Directors shall consist of seven (7) Directors, a majority of whom shall constitute a quorum, until the date of the Annual Meeting, March 11, 2014, at which time the number of directors shall be reduced to five (5) Directors, a majority of which shall constitute a quorum. Upon issuance of the Charter and annually thereafter on second Tuesday of April, the Board of Directors shall elect a President, a Vice-President and a Secretary-Treasurer. The Directors shall be elected by the Members at the Members' meetings provided for in Article VI of the Bylaws. The Directors shall be divided into three (3) classes, each class to be as near as equal in number as possible. The terms of the Directors of the first class shall expire at the first annual meeting of the Members after their election; the terms of the Directors of the second class shall expire at the second annual meeting after their election; and terms of the Directors of the third class shall expire at the third annual meeting after their election. At each annual meeting after such classification, the number of Directors equal to the number of the class whose term expires at the time of such meeting shall be elected to hold office until the third succeeding annual meeting. Directors, as such, shall not receive any stated salary for their services, except as provided for by state law.

Revised: 3-11-2014 :Date

at the Annual Meeting of Oak Forest Water Corporation



_____:President OFWSC

Attest:



_____:Secretary-Treasurer

