

# Oak Forest WSC

## Profit and Loss by Month

January - April, 2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	Total
<b>Income</b>					
Contributions and Support		\$ 35,000.00	\$ 4,385.00		\$ 39,385.00
Earned Revenues - Water Billing	8,183.81	6,844.35	8,501.56	9,514.52	33,044.24
Interest Earned	1.49	1.48	1.67	1.21	5.85
Late Charges	68.17	139.40	105.31	84.04	396.92
Tariff Income			4,602.00	4,641.00	9,243.00
<b>Total Income</b>	<b>\$ 8,253.47</b>	<b>\$ 41,985.23</b>	<b>\$ 17,595.54</b>	<b>\$ 14,240.77</b>	<b>\$ 82,075.01</b>
<b>Gross Profit</b>	<b>\$ 8,253.47</b>	<b>\$ 41,985.23</b>	<b>\$ 17,595.54</b>	<b>\$ 14,240.77</b>	<b>\$ 82,075.01</b>
<b>Expenses</b>					
Banking Fees	-	-			-
Certified Accounting Service		345.00			345.00
Computer Software	58.63	58.63	58.63	58.63	234.52
Insurance	301.83	301.83	301.83	301.83	1,207.32
Landscaping Services	120.00	120.00	120.00	-	360.00
Other Miscellaneous Expenses			180.00		180.00
Outside Water Purchase	379.55	1,185.41		214.48	1,779.44
Postage and Delivery	84.22	265.83	92.04	83.76	525.85
Professional Services fees	1,884.16	1,884.16	1,884.16	2,122.15	7,774.63
Regulatory Agency	437.92	-	-	619.38	1,057.30
Repair and Maintenance	14,895.34	46,562.82	8,984.71	232.38	70,675.25
Supplies and Materials	79.20	78.54	78.54	78.54	314.82
Utilities - Electricity	416.32	144.06	310.29	466.76	1,337.43
Utilities - Telecom	152.79	154.61	154.61	154.61	616.62
Water Testing	67.39	42.39	1,731.40	968.13	2,809.31
Website Hosting	13.96	377.68	82.51	13.96	488.11
<b>Total Expenses</b>	<b>\$ 18,891.31</b>	<b>\$ 51,520.96</b>	<b>\$ 13,978.72</b>	<b>\$ 5,314.61</b>	<b>\$ 89,705.60</b>
<b>Net Operating Income</b>	<b>\$ (10,637.84)</b>	<b>\$ (9,535.73)</b>	<b>\$ 3,616.82</b>	<b>\$ 8,926.16</b>	<b>\$ (7,630.59)</b>
<b>Net Income</b>	<b>\$ (10,637.84)</b>	<b>\$ (9,535.73)</b>	<b>\$ 3,616.82</b>	<b>\$ 8,926.16</b>	<b>\$ (7,630.59)</b>
<b>Billing Stage</b>	<b>Stage III</b>	<b>Stage III</b>	<b>Stage III</b>	<b>Stage III</b>	
<b>Water Pumped This Month</b>	741,960	616,840	574,910	810,620	
<b>Water Sold This Month</b>	705,460	557,680	557,140	757,530	
<b>Water Used for Fire and Flushing Line</b>	-	2,000	4,000	6,000	
<b>Water Loss</b>	36,500	57,160	13,770	47,090	
<b>Water Loss %</b>	4.92%	9.27%	2.40%	5.81%	
<b># of Accounts</b>	119	118	118	119	

**Pumpage Authorization**  
**Permit # M118-10-01 - Trinity Well**  
**Permit C159-07-01 - Edwards Well**  
**Total authorized pumpage (annual)**

**Remaining Pumpage**      13,285,780      12,668,940      12,094,030      11,283,410

# Oak Forest WSC

## Balance Sheet

As of April 30, 2023

	Dec 31, 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023
<b>ASSETS</b>					
<b>Current Assets</b>					
<b>Bank Accounts</b>					
Cash in transit	0.00	805.66	44.27	0.00	0.00
Checking-Chase	22,394.62	19,512.76	16,838.81	23,669.15	31,806.76
Savings-Chase	95,297.16	95,298.65	130,300.13	80,301.80	80,303.01
<b>Total Bank Accounts</b>	<b>\$ 117,691.78</b>	<b>\$ 115,617.07</b>	<b>\$ 147,183.21</b>	<b>\$ 103,970.95</b>	<b>\$ 112,109.77</b>
<b>Accounts Receivable</b>					
Accounts Receivable (A/R)	8,857.05	6,474.18	6,561.19	6,764.18	8,855.17
<b>Total Accounts Receivable</b>	<b>\$ 8,857.05</b>	<b>\$ 6,474.18</b>	<b>\$ 6,561.19</b>	<b>\$ 6,764.18</b>	<b>\$ 8,855.17</b>
<b>Other Current Assets</b>					
Prepaid Insurance	2,414.68	2,112.85	1,811.02	1,509.19	1,207.36
Prepaid Regulatory Fees	145.53	0.00	1,238.75	1,238.75	619.37
Undeposited Funds	0.00	0.00	0.00	0.00	0.00
<b>Total Other Current Assets</b>	<b>\$ 2,560.21</b>	<b>\$ 2,112.85</b>	<b>\$ 3,049.77</b>	<b>\$ 2,747.94</b>	<b>\$ 1,826.73</b>
<b>Total Current Assets</b>	<b>\$ 129,109.04</b>	<b>\$ 124,204.10</b>	<b>\$ 156,794.17</b>	<b>\$ 113,483.07</b>	<b>\$ 122,791.67</b>
<b>TOTAL ASSETS</b>	<b>\$ 129,109.04</b>	<b>\$ 124,204.10</b>	<b>\$ 156,794.17</b>	<b>\$ 113,483.07</b>	<b>\$ 122,791.67</b>
<b>LIABILITIES AND EQUITY</b>					
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts Payable	3,300.36	8,539.27	50,820.96	3,808.03	4,008.14
<b>Total Accounts Payable</b>	<b>\$ 3,300.36</b>	<b>\$ 8,539.27</b>	<b>\$ 50,820.96</b>	<b>\$ 3,808.03</b>	<b>\$ 4,008.14</b>
<b>Other Current Liabilities</b>					
Other Current Liabilities	0.00	120.00	240.00	240.00	120.00
Regulatory Fee Payable	0.00	373.99	98.10	183.11	285.44
<b>Total Other Current Liabilities</b>	<b>\$ 0.00</b>	<b>\$ 493.99</b>	<b>\$ 338.10</b>	<b>\$ 423.11</b>	<b>\$ 405.44</b>
<b>Total Current Liabilities</b>	<b>\$ 3,300.36</b>	<b>\$ 9,033.26</b>	<b>\$ 51,159.06</b>	<b>\$ 4,231.14</b>	<b>\$ 4,413.58</b>
<b>Long-Term Liabilities</b>					
Deposits due to Homeowners	15,013.78	15,013.78	15,013.78	15,013.78	15,213.78
Loan Notes Payable	0.00	0.00	0.00	0.00	0.00
<b>Total Long-Term Liabilities</b>	<b>\$ 15,013.78</b>	<b>\$ 15,013.78</b>	<b>\$ 15,013.78</b>	<b>\$ 15,013.78</b>	<b>\$ 15,213.78</b>
<b>Total Liabilities</b>	<b>\$ 18,314.14</b>	<b>\$ 24,047.04</b>	<b>\$ 66,172.84</b>	<b>\$ 19,244.92</b>	<b>\$ 19,627.36</b>
<b>Equity</b>					
Opening Balance Equity	21,082.33	21,082.33	21,082.33	21,082.33	21,082.33
Prior Year Loan Adjustments	53,024.81	53,024.81	53,024.81	53,024.81	53,024.81
Retained Earnings	18,230.67	36,687.76	36,687.76	36,687.76	36,687.76
Net Income	18,457.09	(10,637.84)	(20,173.57)	(16,556.75)	(7,630.59)
<b>Total Equity</b>	<b>\$ 110,794.90</b>	<b>\$ 100,157.06</b>	<b>\$ 90,621.33</b>	<b>\$ 94,238.15</b>	<b>\$ 103,164.31</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 129,109.04</b>	<b>\$ 124,204.10</b>	<b>\$ 156,794.17</b>	<b>\$ 113,483.07</b>	<b>\$ 122,791.67</b>

**Oak Forest WSC**  
**A/P Aging Detail**  
As of April 30, 2023

	<b>Date</b>	<b>Transacti on Type</b>	<b>Num</b>	<b>Vendor</b>	<b>Due Date</b>	<b>Past Due</b>	<b>Amount</b>	<b>Open Balance</b>
<b>Current</b>								
	04/14/2023	Bill	2,023.04	PEC	05/04/2023	1	466.76	466.76
	04/30/2023	Bill	056-188	PGMS	05/15/2023	-10	3,459.96	3,459.96
	04/19/2023	Bill	64025	AquaTech	05/19/2023	-14	25.00	25.00
	04/21/2023	Bill	2,023.04	City of Hays/Elliott Ranch	05/21/2023	-16	56.42	56.42
	<b>Total for Current</b>						<b>\$ 4,008.14</b>	<b>\$ 4,008.14</b>
<b>TOTAL</b>							<b>\$ 4,008.14</b>	<b>\$ 4,008.14</b>

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