

Oak Forest WSC
Profit and Loss by Month
 January 2022 - February 2023

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Total
Income															
Contributions and Support														35,000.00	35,000.00
Earned Revenues - Water Billing	6,896.39	6,406.90	6,121.23	6,815.45	7,327.78	9,629.95	7,968.61	10,100.00	8,718.78	8,554.25	11,070.47	10,403.86	8,183.81	6,844.35	115,041.83
Interest Earned	0.80	0.72	0.80	0.70	0.74	0.69	0.67	0.86	0.86	0.74	0.69	0.77	1.49	1.48	12.01
Late Charges	75.32	67.84	72.25	47.07	77.43	87.67	66.11	80.68	116.41	109.05	110.38	191.03	68.17	139.40	1,308.81
Uncategorized Income		13.82		50.00											63.82
Total Income	\$ 6,972.51	\$ 6,489.28	\$ 6,194.28	\$ 6,913.22	\$ 7,405.95	\$ 9,718.31	\$ 8,035.39	\$ 10,181.54	\$ 8,836.05	\$ 8,664.04	\$ 11,181.54	\$ 10,595.66	\$ 8,253.47	\$ 41,985.23	\$ 151,426.47
Gross Profit	\$ 6,972.51	\$ 6,489.28	\$ 6,194.28	\$ 6,913.22	\$ 7,405.95	\$ 9,718.31	\$ 8,035.39	\$ 10,181.54	\$ 8,836.05	\$ 8,664.04	\$ 11,181.54	\$ 10,595.66	\$ 8,253.47	\$ 41,985.23	\$ 151,426.47
Expenses															
Banking Fees			0.00					0.00		0.00		0.00	0.00	0.00	0.00
Certified Accounting Service		320.00												345.00	665.00
Computer Software	53.30	53.30	53.30	53.30	53.30	53.30	58.63	58.63	58.63	58.63	58.63	58.63	58.63	58.63	788.84
Convention or Meeting Expense						314.79									314.79
Credit Card Processing Fees	-375.00														-375.00
Donation	1,000.00														1,000.00
Insurance									301.83	301.83	301.83	301.83	301.83	301.83	1,810.98
Landscaping Services	60.00	120.00		120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	1,500.00
Meetings and Training				95.93											95.93
Outside Water Purchase	442.59	116.86		323.45	57.25	575.99	178.14	125.35	56.63	83.54	56.63	59.53	379.55	1,185.41	3,640.92
Postage and Delivery	25.00	199.95	75.99	178.65	76.67	92.50	85.38	83.86	83.57	83.57	87.20	144.22	84.22	265.83	1,566.61
Printing and Reproduction	57.48														57.48
Professional Services fees	2,400.00	3,000.00	2,184.65	453.28	1,819.84	1,917.74	1,742.74	1,742.74	2,028.10	1,884.16	1,884.16	1,925.89	1,884.16	1,884.16	26,751.62
Regulatory Agency			506.28	291.00	581.51	406.25	406.25	481.25	437.92	437.92	437.92	437.92	437.92	0.00	4,862.14
Repair and Maintenance			15,113.45	2,814.67	1,267.43	1,161.58	1,354.17	1,021.29	3,039.54	1,105.00	1,110.44	232.38	14,895.34	46,562.82	89,678.11
Supplies and Materials	25.00	25.00	81.18	244.33	72.57	72.57	1,300.60	149.67	78.54	78.54	79.20	110.40	79.20	78.54	2,475.34
Utilities - Electricity	395.05	390.33	404.46	479.85	526.96	647.67	862.81	916.58	745.45	740.57	559.65	520.55	416.32	144.06	7,750.31
Utilities - Telecom	118.93	116.57		117.60	121.05	121.05	121.05	127.36	142.11	142.11	140.46	147.31	152.79	154.61	1,723.00
Water Testing	931.65		-959.30	2,100.94	1,138.62	681.37	1,910.25	396.43	686.87	847.56	67.39	67.39	67.39	42.39	7,978.95
Website Hosting	13.96	312.73	13.96	13.96	13.96	13.96	13.96	13.96	13.96	13.96	13.96	13.96	13.96	377.68	857.93
Total Expenses	\$ 5,147.96	\$ 4,654.74	\$ 17,473.97	\$ 7,286.96	\$ 5,849.16	\$ 6,178.77	\$ 8,153.98	\$ 5,237.12	\$ 7,793.15	\$ 5,897.39	\$ 4,917.47	\$ 4,140.01	\$ 18,891.31	\$ 51,520.96	\$ 153,142.95
Net Operating Income	\$ 1,824.55	\$ 1,834.54	-\$ 11,279.69	-\$ 373.74	\$ 1,556.79	\$ 3,539.54	-\$ 118.59	\$ 4,944.42	\$ 1,042.90	\$ 2,766.65	\$ 6,264.07	\$ 6,455.65	-\$ 10,637.84	-\$ 9,535.73	-\$ 1,716.48
Net Income	\$ 1,824.55	\$ 1,834.54	-\$ 11,279.69	-\$ 373.74	\$ 1,556.79	\$ 3,539.54	-\$ 118.59	\$ 4,944.42	\$ 1,042.90	\$ 2,766.65	\$ 6,264.07	\$ 6,455.65	-\$ 10,637.84	-\$ 9,535.73	-\$ 1,716.48
Billing Stage	Stage I	Stage I	Stage I	Stage I	Stage I	Stage I	Stage I	Stage I	Stage I	Stage I	Stage III	Stage III	Stage III	Stage III	
Water Pumped This Month	911,100	741,510	672,510	905,600	1,069,960	1,225,870	1,565,120	1,727,680	1,343,000	1,339,010	977,810	812,440	741,960	616,840	
Water Sold This Month	878,620	723,460	635,450	860,770	992,520	1,369,610	1,519,570	1,681,690	1,277,400	1,287,030	900,770	801,470	705,460	557,680	
Water Used for Fire and Flushing Line	3,000	5,000	5,000	5,000	6,000	3,000	3,000	3,000	6,000	5,000	3,000	3,000	-	2,000	
Water Loss	29,480	13,050	32,060	39,830	71,440	(146,740)	42,550	42,990	59,600	46,980	74,040	7,970	36,500	57,160	
Water Loss %	3.24%	1.76%	4.77%	4.40%	6.68%	-11.97%	2.72%	2.49%	4.44%	3.51%	7.57%	0.98%	4.92%	9.27%	
# of Accounts	118	119	118	118	118	118	118	118	119	118	118	118	119	118	

Pumpage Authorization															
Permit # M118-10-01 - Trinity Well															16,500,000
Permit C159-07-01 - Edwards Well															2,000,000
Total authorized pumpage (annual)															18,500,000

Remaining Pumpage 17,157,000 13,817,990 12,840,180 12,027,740 11,285,780 10,668,940

Oak Forest WSC
Balance Sheet
As of February 28, 2023

	Dec 2022	Jan 2023	Feb 2023
ASSETS			
Current Assets			
Bank Accounts			
Cash in transit	0.00	805.66	44.27
Checking-Chase	22,394.62	19,512.76	16,838.81
Savings-Chase	95,297.16	95,298.65	130,300.13
Total Bank Accounts	\$ 117,691.78	\$ 115,617.07	\$ 147,183.21
Accounts Receivable			
Accounts Receivable (A/R)	8,857.05	6,474.18	6,561.19
Total Accounts Receivable	\$ 8,857.05	\$ 6,474.18	\$ 6,561.19
Other Current Assets			
Prepaid Insurance	2,414.68	2,112.85	1,811.02
Prepaid Regulatory Fees	145.53	0.00	1,238.75
Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets	\$ 2,560.21	\$ 2,112.85	\$ 3,049.77
Total Current Assets	\$ 129,109.04	\$ 124,204.10	\$ 156,794.17
TOTAL ASSETS	\$ 129,109.04	\$ 124,204.10	\$ 156,794.17
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	3,300.36	8,539.27	50,820.96
Total Accounts Payable	\$ 3,300.36	\$ 8,539.27	\$ 50,820.96
Other Current Liabilities			
Other Current Liabilities	0.00	120.00	240.00
Regulatory Fee Payable	0.00	373.99	98.10
Total Other Current Liabilities	\$ 0.00	\$ 493.99	\$ 338.10
Total Current Liabilities	\$ 3,300.36	\$ 9,033.26	\$ 51,159.06
Long-Term Liabilities			
Deposits due to Homeowners	15,013.78	15,013.78	15,013.78
Loan Notes Payable	0.00	0.00	0.00
Total Long-Term Liabilities	\$ 15,013.78	\$ 15,013.78	\$ 15,013.78
Total Liabilities	\$ 18,314.14	\$ 24,047.04	\$ 66,172.84
Equity			
Opening Balance Equity	21,082.33	21,082.33	21,082.33
Prior Year Loan Adjustments	53,024.81	53,024.81	53,024.81
Retained Earnings	18,230.67	36,687.76	36,687.76
Net Income	18,457.09	-10,637.84	-20,173.57
Total Equity	\$ 110,794.90	\$ 100,157.06	\$ 90,621.33
TOTAL LIABILITIES AND EQUITY	\$ 129,109.04	\$ 124,204.10	\$ 156,794.17

Oak Forest WSC
A/P Aging Detail
As of February 28, 2023

	Date	Transacti on Type	Num	Vendor	Due Date	Past Due	Amount	Open Balance
Current	02/11/2023	Bill	2,023.02	PEC	03/03/2023	5	144.06	144.06
	02/16/2023	Bill	10622	Barton Springs Edwards Aquifer	03/05/2023	3	1,238.75	1,238.75
	02/28/2023	Bill	056-186	PGMS	03/15/2023	-7	2,428.24	2,428.24
	02/28/2023	Bill	13333	Advanced Water Well Technologies	03/21/2023	-13	45,479.50	45,479.50
	02/20/2023	Bill	2023.02Read	City of Hays/Elliott Ranch	03/22/2023	-14	1,185.41	1,185.41
	02/13/2023	Bill	2022 Tax Return	W Bret Garner	03/24/2023	-16	345.00	345.00
Total for Current							\$ 50,820.96	\$ 50,820.96
TOTAL							\$ 50,820.96	\$ 50,820.96