

OAK FOREST WATER SUPPLY CORPORATION - MINUTES FOR ANNUAL MEMBERS' MEETING

MARCH 17, 2020 @ 7PM - 3740 Ranch Road 967, Buda, Texas

RECESSED UNTIL JUNE 9, 2020 @ 6pm DUE TO COVID-19

REV. 1

1. Attendees: Nancy Ellsworth, Randy Hunt, Dennis Carroll, Bren Locricchio, Phil Suitt, Tony Blazi
2. Dennis, the presiding president announced that there were 6 members present as of 6:00 p.m. at the meeting, thus constituting a quorum of officers and that the meeting could proceed.
 - a. Dennis provided a review of the 2019 actions and activities which included electrical repairs, 3 water line breaks; all unrelated, and the establishment of a written procedure for investigation of frequent discoloration and pressure issues.
 - b. He also noted that Loan 1 is paid off and therefore our surcharge was reduced from \$23.48 to \$5.10 per month.
3. Randy reviewed the previous Member Annual Meeting minutes followed by a motion from Dennis and a second from Nancy to approve. The motion passed.
4. Randy presented the Fiscal Year 2019 Profit and Loss financial results followed by a motion by Nancy and a second by Bren to approve. The motion passed.
5. Bren reviewed the December 2019 Water Quality Survey which showed these results:
 - a. 119 Postage paid cards were mailed out in annual meeting notice
 - b. 25 Responses were received
 - i. 7 responded – Never have discoloration
 - ii. 13 responded – Occasionally after repairs/heavy rain, etc.
 - iii. 2 responded – Monthly
 - iv. 3 responded – Weekly (one rescinded)
 - v. 0 responded – Daily
 - c. Follow-up letters were sent out to the 2 monthly and 3 weekly respondents. 1 weekly respondent called to say she would let us know next time it happened. No other responses were received.
6. The Oak Forest Water Supply Corporation had three (3) open board positions and received one (1) application(s) for said position(s). Because there were no other applicants, at the February meeting a motion to declare the unopposed candidate(s) be elected and the annual election be cancelled was made and approved unanimously. This resolution will be posted at the Corporation's main office. Therefore, effective June 9, 2020, the board consists of:

Dennis Carroll – Term expires 3/2021
Nancy Ellsworth – Term expires 3/2022
Randy Hunt – Term expires 3/2023
Position 4 – Open
Position 5 – Open

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7. Nancy proposed to amend meetings to avoid spring break. Bren motioned that the schedule be passed and Dennis seconded with the proposal passing. The new meeting schedule is:

- a. Board meetings: 1st Tuesday of January, March, May, July, September, and November
- b. Annual member meeting: 2nd Tuesday of April with closed board meeting immediately following it.

8. Members' opportunity to address the board.

- a. Tony Blazi volunteered to serve on the board so the board will appoint him during their closed session.
- b. Tony asked about which well was which at the wellsite. Phil responded that #1 is Edwards and #3 is Trinity.
- c. Tony asked about the possibility of getting another loan if needed. Bren said that our current lender might have answers but that well loans are hard to get.
- d. Tony talked about the possibility of going on to Buda water. Tony and Dennis will inquire.
- e. Nancy mentioned that Kali wants to amend the covenants to allow less than 2.5 acre lots. She will keep us posted if she hears more.

9. Dennis adjourned the meeting at 6:45 pm. The next annual meeting will be April 13, 2021.

10. A closed meeting of the Board of Directors will immediately follow adjournment. During this meeting, the board may elect officers, fill the open board position(s) by appointment, appoint a Credentials Committee for the following year, designate those directors who have authority to sign checks on the behalf of the Corporation, if not otherwise designated by the Corporation's Bylaws and discuss other items as specified in the notice of the directors meeting.