



Oak Forest Water Supply Corporation

A Consumer Owned Non-Profit Water Utility

**Regular Board Meeting
3740 Ranch Road 967, Buda TX
November 1, 2016
Meeting Minutes**

Board of Directors Present: Nancy Ellsworth, Dennis Carroll, Randy Hunt, Will McManus
Employees: Bren Locricchio
Guests: Art Arizpe

Dennis Carroll opened the meeting at 7:00 pm and welcomed guests.

Routine Business

Secretary's Report:

The previous minutes were reviewed. Randy motioned to accept with Nancy seconding and the motion passed unanimously.

Treasurer's Report:

Bren presented the current OFWSC financial report. Will motioned to accept with Nancy seconding and the motion passed unanimously.

Old Business

General Manager Report: Bren reported that the pump house had been cleaned up and electrical work was completed as well. She is looking for someone else to mow the lawn because PGMS charges \$175 and above each time. Ron Smith did it for no charge this month. She presented two proposals to xeriscape inside the fence. Randy motioned that we proceed with TNT's lower bid of \$3903.96. Nancy seconded and the motion passed unanimously.

The annual meeting mail out was reviewed. Randy motioned to accept with Will seconding and the motion passed unanimously.

Bren explained the pros and cons of extending out the customer invoice due date. There was no motion to change it.

Will suggested that a periodic CPA review or audit be conducted along with an annual Board review. Dennis motioned that a CPA Review or Audit be done every 5 years beginning in January of 2017 with a membership review made up of 2 board members and 1 member of the community being done annually beginning in January of 2018. Randy seconded and the motion carried unanimously.

New Business

Nancy motioned that Dennis Carroll, current OFWSC President, be added to the Chase Bank accounts and be authorized to independently remove former president and board member, Russell Taylor as well as any other signers going forward from all said accounts, including but not limited to checking, savings and credit accounts. This will make the current signers Nancy Ellsworth, Brenda Locricchio and Dennis Carroll. Randy seconded and the motion carried unanimously. Dennis will take this document in and see either Victoria or the branch manager.

Adjournment

At 7:51 pm Dennis motioned that the meeting be adjourned. Will seconded and the motion carried. The next regular meeting will be December 6, 2016 at 7:00 pm.