

**Oak Forest WSC**  
**Profit and Loss by Month**  
**April 2022 - March 2023**

	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Total
<b>Income</b>													
Contributions and Support											35,000.00	4,385.00	39,385.00
Earned Revenues - Water Billing	6,815.45	7,327.78	9,629.95	7,968.61	10,100.00	8,718.78	8,554.25	11,070.47	10,403.86	8,183.81	6,844.35	8,501.56	104,118.87
Interest Earned	0.70	0.74	0.69	0.67	0.86	0.86	0.74	0.69	0.77	1.49	1.48	1.67	11.36
Late Charges	47.07	77.43	87.67	66.11	80.68	116.41	109.05	110.38	191.03	68.17	139.40	105.31	1,198.71
Tariff Income												4,602.00	4,602.00
Uncategorized Income	50.00												50.00
<b>Total Income</b>	<b>\$ 6,913.22</b>	<b>\$ 7,405.95</b>	<b>\$ 9,718.31</b>	<b>\$ 8,035.39</b>	<b>\$ 10,181.54</b>	<b>\$ 8,836.05</b>	<b>\$ 8,664.04</b>	<b>\$ 11,181.54</b>	<b>\$ 10,595.66</b>	<b>\$ 8,253.47</b>	<b>\$ 41,985.23</b>	<b>\$ 17,595.54</b>	<b>\$ 149,365.94</b>
<b>Gross Profit</b>	<b>\$ 6,913.22</b>	<b>\$ 7,405.95</b>	<b>\$ 9,718.31</b>	<b>\$ 8,035.39</b>	<b>\$ 10,181.54</b>	<b>\$ 8,836.05</b>	<b>\$ 8,664.04</b>	<b>\$ 11,181.54</b>	<b>\$ 10,595.66</b>	<b>\$ 8,253.47</b>	<b>\$ 41,985.23</b>	<b>\$ 17,595.54</b>	<b>\$ 149,365.94</b>
<b>Expenses</b>													
Banking Fees					0.00		0.00		0.00	0.00	0.00		0.00
Certified Accounting Service											345.00		345.00
Computer Software	53.30	53.30	53.30	58.63	58.63	58.63	58.63	58.63	58.63	58.63	58.63	58.63	687.57
Convention or Meeting Expense			314.79										314.79
Insurance						301.83	301.83	301.83	301.83	301.83	301.83	301.83	2,112.81
Landscaping Services	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	1,440.00
Meetings and Training	95.93												95.93
Other Miscellaneous Expenses												180.00	180.00
Outside Water Purchase	323.45	57.25	575.99	178.14	125.35	56.63	83.54	56.63	59.53	379.55	1,185.41		3,081.47
Postage and Delivery	178.65	76.67	92.50	85.38	83.86	83.57	83.57	87.20	144.22	84.22	265.83	92.04	1,357.71
Professional Services fees	453.28	1,819.84	1,917.74	1,742.74	1,742.74	2,028.10	1,884.16	1,884.16	1,925.89	1,884.16	1,884.16	1,884.16	21,051.13
Regulatory Agency	291.00	581.51	406.25	406.25	481.25	437.92	437.92	437.92	437.92	437.92	0.00	0.00	4,355.86
Repair and Maintenance	2,814.67	1,267.43	1,161.58	1,354.17	1,021.29	3,039.54	1,105.00	1,110.44	232.38	14,895.34	46,562.82	8,984.71	83,549.37
Supplies and Materials	244.33	72.57	72.57	1,300.60	149.67	78.54	78.54	79.20	110.40	79.20	78.54	78.54	2,422.70
Utilities - Electricity	479.85	526.96	647.67	862.81	916.58	745.45	740.57	559.65	520.55	416.32	144.06	310.29	6,870.76
Utilities - Telecom	117.60	121.05	121.05	121.05	127.36	142.11	142.11	140.46	147.31	152.79	154.61	154.61	1,642.11
Water Testing	2,100.94	1,138.62	681.37	1,910.25	396.43	686.87	847.56	67.39	67.39	67.39	42.39	1,731.40	9,738.00
Website Hosting	13.96	13.96	13.96	13.96	13.96	13.96	13.96	13.96	13.96	13.96	377.68	82.51	599.79
<b>Total Expenses</b>	<b>\$ 7,286.96</b>	<b>\$ 5,849.16</b>	<b>\$ 6,178.77</b>	<b>\$ 8,153.98</b>	<b>\$ 5,237.12</b>	<b>\$ 7,793.15</b>	<b>\$ 5,897.39</b>	<b>\$ 4,917.47</b>	<b>\$ 4,140.01</b>	<b>\$ 18,891.31</b>	<b>\$ 51,520.96</b>	<b>\$ 13,978.72</b>	<b>\$ 139,845.00</b>
<b>Net Operating Income</b>	<b>-\$ 373.74</b>	<b>\$ 1,556.79</b>	<b>\$ 3,539.54</b>	<b>-\$ 118.59</b>	<b>\$ 4,944.42</b>	<b>\$ 1,042.90</b>	<b>\$ 2,766.65</b>	<b>\$ 6,264.07</b>	<b>\$ 6,455.65</b>	<b>-\$ 10,637.84</b>	<b>-\$ 9,535.73</b>	<b>\$ 3,616.82</b>	<b>\$ 9,520.94</b>
<b>Net Income</b>	<b>-\$ 373.74</b>	<b>\$ 1,556.79</b>	<b>\$ 3,539.54</b>	<b>-\$ 118.59</b>	<b>\$ 4,944.42</b>	<b>\$ 1,042.90</b>	<b>\$ 2,766.65</b>	<b>\$ 6,264.07</b>	<b>\$ 6,455.65</b>	<b>-\$ 10,637.84</b>	<b>-\$ 9,535.73</b>	<b>\$ 3,616.82</b>	<b>\$ 9,520.94</b>
<b>Billing Stage</b>	Stage I	Stage I	Stage I	Stage I	Stage I	Stage I	Stage I	Stage III	Stage III	Stage III	Stage III	Stage III	
<b>Water Pumped This Month</b>	905,600	1,069,960	1,225,870	1,565,120	1,727,680	1,343,000	1,339,010	977,810	812,440	741,960	616,840	574,910	
<b>Water Sold This Month</b>	860,770	992,520	1,369,610	1,519,570	1,681,690	1,277,400	1,287,030	900,770	801,470	705,460	557,680	557,140	
<b>Water Used for Fire and Flushing Line</b>	5,000	6,000	3,000	3,000	3,000	6,000	5,000	3,000	3,000	-	2,000	4,000	
<b>Water Loss</b>	39,830	71,440	(146,740)	42,550	42,990	59,600	46,980	74,040	7,970	36,500	57,160	13,770	-
<b>Water Loss %</b>	4.40%	6.68%	-11.97%	2.72%	2.49%	4.44%	3.51%	7.57%	0.98%	4.92%	9.27%	2.40%	#DIV/0!
<b># of Accounts</b>	118	118	118	118	118	119	118	118	118	119	118	118	
<b>Pumpage Authorization</b>													
Permit # M118-10-01 - Trinity Well							16,500,000						
Permit C159-07-01 - Edwards Well							2,000,000						
<b>Total authorized pumpage (annual)</b>							18,500,000						
<b>Remaining Pumpage</b>						17,157,000	15,817,990	14,840,180	14,027,740	13,285,780	12,668,940	12,094,030	

**Oak Forest WSC**  
**Balance Sheet**  
As of March 31, 2023

	Dec 31, 2022	Jan 2023	Feb 2023	Mar 2023
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank Accounts</b>				
Cash in transit	0.00	805.66	44.27	0.00
Checking-Chase	22,394.62	19,512.76	16,838.81	23,669.15
Savings-Chase	95,297.16	95,298.65	130,300.13	80,301.80
<b>Total Bank Accounts</b>	<b>\$ 117,691.78</b>	<b>\$ 115,617.07</b>	<b>\$ 147,183.21</b>	<b>\$ 103,970.95</b>
<b>Accounts Receivable</b>				
Accounts Receivable (A/R)	8,857.05	6,474.18	6,561.19	6,764.18
<b>Total Accounts Receivable</b>	<b>\$ 8,857.05</b>	<b>\$ 6,474.18</b>	<b>\$ 6,561.19</b>	<b>\$ 6,764.18</b>
<b>Other Current Assets</b>				
Prepaid Insurance	2,414.68	2,112.85	1,811.02	1,509.19
Prepaid Regulatory Fees	145.53	0.00	1,238.75	1,238.75
Undeposited Funds	0.00	0.00	0.00	0.00
<b>Total Other Current Assets</b>	<b>\$ 2,560.21</b>	<b>\$ 2,112.85</b>	<b>\$ 3,049.77</b>	<b>\$ 2,747.94</b>
<b>Total Current Assets</b>	<b>\$ 129,109.04</b>	<b>\$ 124,204.10</b>	<b>\$ 156,794.17</b>	<b>\$ 113,483.07</b>
<b>TOTAL ASSETS</b>	<b>\$ 129,109.04</b>	<b>\$ 124,204.10</b>	<b>\$ 156,794.17</b>	<b>\$ 113,483.07</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	3,300.36	8,539.27	50,820.96	3,808.03
<b>Total Accounts Payable</b>	<b>\$ 3,300.36</b>	<b>\$ 8,539.27</b>	<b>\$ 50,820.96</b>	<b>\$ 3,808.03</b>
<b>Other Current Liabilities</b>				
Other Current Liabilities	0.00	120.00	240.00	240.00
Regulatory Fee Payable	0.00	373.99	98.10	183.11
<b>Total Other Current Liabilities</b>	<b>\$ 0.00</b>	<b>\$ 493.99</b>	<b>\$ 338.10</b>	<b>\$ 423.11</b>
<b>Total Current Liabilities</b>	<b>\$ 3,300.36</b>	<b>\$ 9,033.26</b>	<b>\$ 51,159.06</b>	<b>\$ 4,231.14</b>
<b>Long-Term Liabilities</b>				
Deposits due to Homeowners	15,013.78	15,013.78	15,013.78	15,013.78
Loan Notes Payable	0.00	0.00	0.00	0.00
<b>Total Long-Term Liabilities</b>	<b>\$ 15,013.78</b>	<b>\$ 15,013.78</b>	<b>\$ 15,013.78</b>	<b>\$ 15,013.78</b>
<b>Total Liabilities</b>	<b>\$ 18,314.14</b>	<b>\$ 24,047.04</b>	<b>\$ 66,172.84</b>	<b>\$ 19,244.92</b>
<b>Equity</b>				
Opening Balance Equity	21,082.33	21,082.33	21,082.33	21,082.33
Prior Year Loan Adjustments	53,024.81	53,024.81	53,024.81	53,024.81
Retained Earnings	18,230.67	36,687.76	36,687.76	36,687.76
Net Income	18,457.09	-10,637.84	-20,173.57	-16,556.75
<b>Total Equity</b>	<b>\$ 110,794.90</b>	<b>\$ 100,157.06</b>	<b>\$ 90,621.33</b>	<b>\$ 94,238.15</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 129,109.04</b>	<b>\$ 124,204.10</b>	<b>\$ 156,794.17</b>	<b>\$ 113,483.07</b>

**Oak Forest WSC**  
**A/P Aging Detail**  
As of March 31, 2023

	<b>Date</b>	<b>Transacti on Type</b>	<b>Num</b>	<b>Vendor</b>	<b>Due Date</b>	<b>Past Due</b>	<b>Amount</b>
<b>Current</b>	03/15/2023	Bill	2023.03 PEC	PEC	04/03/2023	4	310.29
	03/31/2023	Bill	056-187	PGMS	04/15/2023	-8	2,381.84
	03/27/2023	Bill		Hawkins, Inc.	04/26/2023	-19	1,065.90
	03/27/2023	Bill	63477	AquaTech	04/26/2023	-19	50.00
<b>Total for Current</b>							<b>\$ 3,808.03</b>
<b>TOTAL</b>							<b>\$ 3,808.03</b>

Friday, Apr 07, 2023 02:01:03 PM GMT-7

**Open  
Balance**

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310.29

2,381.84

1,065.90

50.00

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**\$ 3,808.03**

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**\$ 3,808.03**